



APPLICATION FOR WITHDRAWAL FROM SAVINGS COMPONENT (TWO POT) GUIDELINES

The purpose of this form is for you to instruct Metal Industries Provident Fund / Engineering Industries Pension Fund to withdraw from your savings component.

Please read this document carefully.

The application form must be completed in full from page 1 to page 3 and signed by both the member and the employer.

NOTE: Savings withdrawal application forms to be submitted to the fund by the **EMPLOYER** and emailed directly to savingsclaims@mibfa.co.za

FOLLOW THESE STEPS

1. Complete the savings withdrawal application form in full to avoid unnecessary delays.
2. Attach the documents requested below to the completed and signed form.
3. Ask your employer to complete the employer's declaration portion of the form and to submit the application form with supporting documents directly to the fund.
4. **No alterations will be accepted** on the application form.

DOCUMENTS YOU MUST ATTACH TO THIS FORM

You must attach clear, legible copies of the following documents to this form.

- Clear, legible copy of your **identity document/s, and/or passport, and/or both sides of your identity card.**
- **Bank confirmation letter (or current bank statement) into which your salary is being paid.**
- Divorce and/or Maintenance Court Orders and Annexures *(if applicable)*.

WHY WE NEED YOUR PERSONAL INFORMATION

The fund collects your personal information in this form so that we can:

- Pay your savings withdrawal benefit from the fund.
- Your personal information is protected and will not be shared with any unauthorised Third-Parties.



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You must fill in the form completely and correctly, and give us all the information we need. If you do not, there might be delays in settling your claim.

SAVINGS COMPONENT WITHDRAWAL CLAIM DETAILS

The withdrawal from your savings component is subject to the following:

- The withdrawal amount requested may not be less than R2000.00 in terms of the Revenue Laws Amendment Bill of 2023.
- The amount requested may not be more than your current value accrued in your savings component.
- You may only claim one withdrawal from your savings component per tax year.

Complete the withdrawal cash amount to be claimed from your savings component which is to be paid into your bank account below.

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NOTE: This amount will be subject to tax, admin fees and will not be the exact amount paid to you. Your saving value can be found on www.mibfa.co.za, alternatively contact MarketingEnquiries@mibfa.co.za.

DIVORCE OR MAINTENANCE COURT ORDERS

Is there a Divorce or Maintenance Court Order issued that could affect the payment of fund benefits?

YES

NO

If YES, provide a certified copy of the Court Order and all Annexures.

YOUR DECLARATION

You understand that the Fund will process your benefit, in terms of your payment instruction recorded above and according to the rules of the fund, upon receipt of the required documentation. By signing this page, you confirm that:

1. You understand that all applications will be subject to an administration fee which will be deducted from the savings withdrawal value requested.
2. You understand that the withdrawal from your savings portion is subject to tax in terms of the **Income Tax Act** and will be deducted from the savings withdrawal amount requested.
3. All information on this form is correct and complete. This includes all banking and tax information. You understand that if there is any loss because you or the employer has given incorrect or incomplete information in this form, the fund is not responsible for the losses.
4. You made the decision about the payment of your benefit voluntarily.
5. When we receive this completed form and documents (*which includes all tax information required by SARS*), we will process your benefit according to the fund's rules.
6. This includes losses in value of your investment and losses that occur because you may have to pay more tax than you anticipated.

